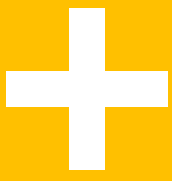


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WHAT MAKES CONTAINERS AFFORDABLE

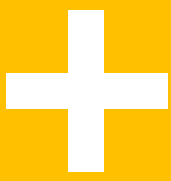
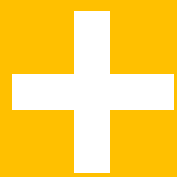


Strong Canadian dollar

Containers are purchased in US dollars and then sold in Canada in Canadian dollars. Thus, prices are affected by the relationship between USD/CAD currencies, respectively.

Lower raw material costs

Fluctuations in the price of steel (used for containers) will affect a containers' prices (new and used) throughout the global market, but the cost of raw materials is generally low.



Canada's container export deficit

This has helped to reduce the cost of shipping containers. However, this may vary depending on the law of supply and demand.



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